

LetterView

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Advanta Bank Corp
P.O. Box 844
Springhouse, PA 19177-0844

*ATTN: Mark Bruner
676-247-9285*



05/19/2009

Your Account Number ending in [REDACTED]

Subject: Limited Time Settlement Offer
Current Account Balance: \$21696.91

Dear Jennifer K [REDACTED]

This letter will confirm your conversation with our Account Manager on 5/19/2009 during which Advanta made the following limited time offer.

We will forgive \$13017.91 of the balance due on your business card account if you pay the remaining \$8679 of the total balance due no later than 6/15/2009. This will fully satisfy the obligation of the parties under the above referenced business card account. Advanta will then cease its collection efforts.

Send payments to: Advanta Business Cards
P.O. Box [REDACTED]
Philadelphia, PA 19101 [REDACTED]

Remember that we must receive your full payment by 6/15/2009, or this offer will become null and void. Also, please note that IRS regulations require us to file a Form 1099 if more than \$600 principal is forgiven.

We at Advanta look forward to the timely receipt of the above-referenced settlement funds and are pleased that we could work together to resolve this matter.

Committed to serving you,

[REDACTED]
Senior Vice President

PS. If you fail to make the payment due under this Agreement in a timely manner, Advanta reserves the right to proceed with legal action to enforce its rights under the law and under the Business Card Agreement.

[REDACTED]