

FIA CARD SERVICES™

Sal G

Account No: XXXX-XXXX-XXXX

Account Balance: \$46,066.55

February 26, 2009

Per our conversation, this letter sets forth a proposal to settle the above-referenced account. We will accept \$7,000.00 as a settlement on this account. To accept this offer, you must agree to post the first installment payment of \$2,333.33 by 2/27/09. Each future installment is listed below.

<u>Settlement Installment</u>	<u>Installment Due Date</u>
2. \$2,333.33	3/27/09
3. \$2,333.34	4/27/09

By completing this payment plan, your account will be considered settled, and you will not be obligated to pay the remaining balance, provided no additional charges appear on this account after the date of this letter. Also, any future account activity that results in a credit balance will become the property of FIA Card Services. Any violation of this agreement will result in the full balance of \$46,066.55 being due immediately. All payments must be received by the above stated due dates.

If the remaining amount is equal to or greater than \$600.00, we are required by federal law (IRS section 6050P) to report this amount. You will be receiving a Form 1099-C from Bank of America no later than next January 31. If you have any questions regarding your personal taxes, we recommend that you consult a certified public accountant or other tax professional.

For your convenience, you can make your payment over the telephone by contacting one of our knowledgeable Account Managers at Monday through Friday, 8 a.m. to 9 p.m. or Saturday 9 a.m. to 12 p.m.

Sincerely,

Customer Assistance Department