

**SIMM ASSOCIATES  
P.O. BOX 7526  
NEWARK, DE 19714-7526**

December 23, 2008

Deborah [REDACTED]

**RE: Washington Mutual  
Account Number: 4185 [REDACTED]  
Balance: \$16,190.27**

Dear Ms. [REDACTED]

Following our telephone conversation on 12/23/08, this letter is to serve as an agreement for a settlement on the above referenced account in the amount of \$7,500.00. This amount represents 46% of the balance owed.

To accept this agreement, setup one post dated installment totaling \$7,500.00. Your payment will be made by a pre-authorized debit from your checking account on 12/24/08. Please note that 12/24/08 is your **Final Installment**.

In return, Washington Mutual will report your account to your local credit reporting agency as settled and paid "**regardless**" of your past delinquent history. Any violation of this agreement will result in the full balance of \$16,190.27 being due immediately.

Remember, to accept this agreement we must receive your payment by the due date. If for some reason you deviate from these arrangements in any way, the above offer is void.

Sincerely, [REDACTED]

[REDACTED]  
Manager

**THIS IS AN ATTEMPT TO COLLECT A DEBT BY A DEBT COLLECTOR. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.**

Payment Conversion Notification: Checks received in our office may be electronically processed. This is a more secure process for our customers in that the check information cannot be seen by anyone after the payment is electronically converted. You may elect to not have your check processed electronically by checking the box provided and including this notice with your mailed payment:

I do not wish to have my check electronically processed.

If a federal government agency, certain agencies connected with the Federal Government, financial institution, credit union, or an organization having a significant trade or business of lending money (such as a finance or credit card company) cancels or forgives a debt you owe; you may be required to include this forgiven amount as income on your personal tax return. The IRS looks upon a settlement, or a cancellation of debt in their terms, as a "gift." Before agreeing to settle a debt, please discuss any and all tax ramifications with a licensed Certified Public Accountant.